

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures:

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of CLEARFIELD CITY REDEVELOPMENT AGENCY for the fiscal year ending JUNE 30, 2005 as approved and adopted by resolution 2004R-11 dated JULY 13, 2004. A public hearing, which met the requirements of the Utah Code Section (indicated which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)


☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax increase)

was held on JULY 13, 2003 for all budgetary funds.

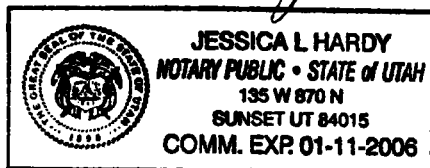
Signed: \_\_\_\_\_

  
Robert Wylie, Finance Director

Subscribed and sworn to this 19th day July, 2004.

  
Jessica L. Hardy, Accounting Technician

My Commission expires: Jan. 11, 2006



**CLEARFIELD CITY CORPORATION REDEVELOPMENT AGENCY  
FISCAL YEAR 2005**

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate 2004	Ensuing Year Approved Budget Appropriation
<b>RDA REVENUES</b>				
	<b>TAXES</b>	<b>\$939,679</b>	<b>\$1,200,000</b>	<b>\$1,200,000</b>
3110	Tax Increment Monies-Current	\$939,679	\$1,200,000	\$1,200,000
	Prior Years' Tax Increment-Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	Loans-Grants from: Clearfield City Corp.	\$0	\$0	\$0
	<b>MISCELLANEOUS REVENUE</b>	<b>\$49,324</b>	<b>\$44,500</b>	<b>\$27,615</b>
3620	Building Rents	\$35,350	\$34,500	\$22,500
3610	Interest Earnings	\$13,689	\$10,000	\$5,115
3680	Other Financing	\$0	\$0	\$0
3690	Miscellaneous	\$285	\$0	\$0
	<b>CONTRIBUTIONS &amp; TRANSFERS</b>	<b>\$206,413</b>	<b>\$0</b>	<b>\$0</b>
	Loan from: Facilities Development Fund	\$0	\$0	\$0
	Loan from: Enterprise Fund	\$0	\$0	\$0
3645	Proceeds from Sale of Land	\$180,000	\$0	\$0
3853	Loan from General Fund	\$26,413	\$0	\$0
	Balance of Bond Proceeds	\$0	\$0	\$0
	Transfer from RDA	\$0	\$0	\$0
	<b>TOTAL REVENUES</b>	<b>\$1,195,416</b>	<b>\$1,244,500</b>	<b>\$1,227,615</b>

**RDA FUND EXPENDITURES**

	<b>GENERAL GOVERNMENT</b>	<b>\$81,444</b>	<b>\$23,350</b>	<b>\$25,350</b>
	Salaries	\$0	\$0	\$0
	Governing Board (Board of Directors)	\$0	\$0	\$0
	Supplies & Other Materials	\$69,334	\$15,450	\$15,450
	Professional Services	\$12,090	\$7,400	\$9,400
	Other:	\$20	\$500	\$500
	<b>REDEVELOPMENT ACTIVITIES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	(Relocation, demolition, land acquisitions, infrastructure, improvement, etc.)			
	<b>MISCELLANEOUS</b>	<b>\$802,113</b>	<b>\$1,221,150</b>	<b>\$1,202,265</b>
	Principal Payments Due-Land Purchases	\$0	\$0	\$0
	Interest Payments Due-Land Purchases	\$0	\$0	\$0
	Principal Bond Issuance Payments	\$361,535	\$178,629	\$262,991
	Interest Bond Issuance Costs	\$238,300	\$192,295	\$171,521
	Indebtedness Payment to General Fund	\$200,000	\$507,623	\$535,753
	Lease Agreements	\$0	\$0	\$30,000
	Contingency	\$2,278	\$2,000	\$2,000
	Transfer to RDA CIP	\$0	\$150,000	\$100,000
	Anticipated Shortfall	\$0	\$190,603	\$100,000
	<b>TOTAL EXPENDITURES</b>	<b>\$883,557</b>	<b>\$1,244,500</b>	<b>\$1,227,615</b>